

# LATVIA

A tax efficient gateway for worldwide investors



## Why do business in Latvia?

### EU membership

Latvia joined as member in 2004 and the EUR zone as of 2014. Overseas businesses operating in Latvia will appreciate the advantages of Latvia's low tax rates and access to EU funding opportunities.

### Logistics industry

Historically, Latvia has been an effective European intermediary for trade between Western Europe and Russia. As a result, it has a highly developed logistics industry with extensive railway & port connections.

### Back office operations

Latvia serves as a prime location for back office operations for many Western European corporations, with a well-educated and multi-lingual workforce. Direct flights to Riga from many European cities make it easily accessible, with lower costing due to affordable office rent and cheaper labour force.

### Banking sector

Latvia offers a modern Northern European banking approach, with advanced & secure internet banking systems and high-level English speaking customer service.





## A fresh perspective on the Latvian Company

### TRADING

- 15% corporate income tax (one of the lowest in Europe)
- Favorable VAT climate for intra-EU trading

### HOLDING

- Competitive holding regime with no participation exemption limitations
- 0% tax on incoming/outgoing dividend payments

### ROYALTY

- 0% on outbound royalty payments
- Structuring opportunities for intermediary licensing companies to minimize tax burden

### Moreover:

- 0% tax on capital gains from sale of shares of non-resident subsidiaries
- 0% on outbound interest payments to non-resident legal entities
- Over 50 Double Taxation Treaties
- Access to EU Directives



# IBCC's comprehensive solutions for business start ups in Latvia

- Latvian company formation
- Accounting services
- VAT services
- Bank accounts
- Tax planning
- Financial management
- Back office location Set-up

- Trademark registration
- Virtual offices
- Residence permits
- Real estate purchasing management
- Expertise in commercial contracts
- Licenses & permits

## Why choose IBCC?

### OVER 18 YEARS OF EXPERIENCE

IBCC has been advising overseas businesses in establishing themselves in Latvia since 1994.

### 'ONE STOP' CORPORATE SERVICE PROVIDER

We are uniquely positioned in the Latvian marketplace in being able to offer a quality "one stop shop", which saves our clients time and money. Be rest assured that we can take care of all of your consultancy, administrative and accounting needs in one place.

### LICENSED EU CORPORATE SERVICE PROVIDER

Our license allows us to provide company formation advice not only in Latvia, but also on EU company formation, accounting and tax matters.

### EXPERTS ON BOARD TO HELP YOU

Our strong executive team has more than 20 years of experience in EU company law, international taxation and accounting.

### FIXED FEE APPROACH

We offer clients fixed company package pricing with no hidden fees.



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